



Become a Successful
Entrepreneur



Erasmus+

Co-Financed Programmes

Cyprus

Scheme for the Enhancement of Youth Entrepreneurship

The aim of the Scheme is to develop, support and encourage entrepreneurship by young people who, based on their knowledge expertise and talent, will establish a new enterprise. The scheme covers new enterprises of the manufacturing, service or tourism sector, and e-commerce.

However, trade and a number of other activities as mentioned in Annex I of the Scheme Information Guide, (entitled as Non Eligible Economic Activities) are excluded.

Emphasis is given in the development of new technologies, in the use of innovative methods of production and promotion of products and services, in the development of environmental friendly products and generally in modern entrepreneurial practices aiming at the creation of a dynamic and competitive unit.

Eligible candidates can be young men and women who:

- fall in the age range of 20 to 40 years old.
- are either unemployed, employees or freelance professionals.
- had no any previous business activity in any sector, for a period of 6 months before the date of submission of their proposal.

The scheme motivates successful applicants by offering them a grand, as a percentage (50%) on the approved budget. The maximum amount of grand is €70,000 for enterprises of the manufacturing sector, and €50,000 for all other activities.

Eligibility for Participation:

Unemployed

Employees

Youth

Contact

P.O Box 25483, Nicosia
1310 Nicosia, Cyprus

Tel: +357 99 646922
Fax: +357 22 459639

Email 1: info@baseproject.eu
Email 2: mcipr1@cytanet.com.cy

www.baseproject.eu



Become a Successful
Entrepreneur



Erasmus+

Scheme for the Enhancement of Women Entrepreneurship

The aim of the Scheme is to develop, support and encourage entrepreneurship by women who, based on their knowledge expertise and talent, will establish a new enterprise. The scheme covers new enterprises of the manufacturing, service or tourism sector and e-commerce. However, trade and a number of other activities as mentioned in Annex I of the Scheme Information Guide, (entitled as Non Eligible Economic Activities) are excluded.

Emphasis is given in the development of new technologies, in the use of innovative methods of production and promotion of products and services, in the development of environmental friendly products and generally in modern entrepreneurial practices aiming at the creation of a dynamic and competitive unit.

Eligible candidates can be women who:

- fall in the age range of 18 to 55 years old.
- are either unemployed, employees or freelance professionals.
- had no any previous business activity in any sector, for a period of 6 months before the date of submission of their proposal.

The scheme motivates successful applicants by offering them a grand, as a percentage (50%) on the approved budget. The maximum amount of grand is €70,000 for enterprises of the manufacturing sector, and €50,000 for all other activities.

Eligibility for Participation:

Unemployed

Employees

Economically Inactive Women

Contact

P.O Box 25483, Nicosia
1310 Nicosia, Cyprus

Tel: +357 99 646922
Fax: +357 22 459639

Email 1: info@baseproject.eu
Email 2: mcipr1@cytanet.com.cy

www.baseproject.eu



Become a Successful
Entrepreneur



Erasmus+

Scheme for the Enhancement of SMEs competitiveness in the Manufacturing Sector and other specific Economic Activities

The Scheme's main objective is to support, develop and promote the SMEs in the manufacturing sector and other specific economic activities that are established or to be established in areas controlled by the Cyprus Government.

The main objectives are:

- Expansion of existing business through investments that will improve the technological level, the production process and the productivity.
- The creation of new units and reinforcement of entrepreneurship.
- The creation of new jobs positions.

Beneficiaries:

- A. New or existing SMEs in the manufacturing sector that are established or to be established in areas controlled by the Cyprus Government.
 - a. Manufacturing activities are the activities listed in Section C, included in the Statistical Codes of Economic Activities, 2008 (based on the Statistical Classification of Economic Activities in the European Community, NACE Rev. 2).
- B. New or existing SMEs operating in other specific economic activities as shown in section 6 of the Scheme's Guide.

The following activities are not eligible for the purpose of the Scheme:

- Business activities related to primary production, processing and marketing of agricultural products as listed in Annex I of the Treaty on European Union.
- Activities related to fisheries and aquaculture.

The minimum proposed investment (eligible costs) is set to €10.000.

The grant is given as a percentage on the entire eligible investment (50%).

The total amount of de minimis aid granted to a single undertaking shall not exceed €200.000 over any period of three (3) fiscal years.

Eligibility for Participation:

Small and Medium Enterprises (SMEs)

Contact

P.O Box 25483, Nicosia
1310 Nicosia, Cyprus

Tel: +357 99 646922
Fax: +357 22 459639

Email 1: info@baseproject.eu
Email 2: mcipr1@cytanet.com.cy

www.baseproject.eu



Become a Successful
Entrepreneur



Erasmus+

- New or existing SMEs in the manufacturing sector that are established or to be established in areas controlled by the Cyprus Government.
- New or existing SMEs operating in other specific economic activities as shown in section 6 of the Scheme's Guide.

Βιβλιογραφία:

1. <http://www.fundingprogrammesportal.gov.cy>
2. http://www.mcit.gov.cy/mcit/mcit.nsf/dmlindex_gr/dmlindex_gr?OpenDocument
3. http://www.mcit.gov.cy/mcit/trade/go-e.nsf/page04_gr/page04_gr?OpenDocument

Author: Kalia Demetriadou
Kalys Solutions Ltd

Contact

P.O Box 25483, Nicosia
1310 Nicosia, Cyprus

Tel: +357 99 646922
Fax: +357 22 459639

Email 1: info@baseproject.eu
Email 2: mcipr1@cytanet.com.cy

www.baseproject.eu